

1 **SUBJECT:** TxACOFP as a Fair Share Beneficiary of the Sale/Transfer of the TOMA
2 Building

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4 **SUBMITTED BY:** TxACOFP

5 **REFERRED TO:** Development & Liaison Committee

6 WHEREAS, The Texas Osteopathic Medical Association (TOMA) was given an initial \$100,000 by
7 the Texas Society of the American College of Osteopathic Family Physicians (TxACOFP) in order
8 the purchase of the property at 1415 Lavaca Street, Austin, Texas - now known as the TOMA
9 Building; and

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11 WHEREAS, there has been an ongoing agreement/understanding between TOMA and TxACOFP
12 that the TxACOFP would be afforded sufficient office space (to include utilities), rent free, in
13 perpetuity to allow the TxACOFP to conduct its normal business; and

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15 WHEREAS, the TxACOFP has made significant contributions to the repair and upkeep of the
16 TOMA Building over the years, even though it was under no obligation to do so; now, therefore
17 be it

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19 RESOLVED, that in the event of any future sales or transfers of the Texas Osteopathic Medical
20 Association (TOMA) property, in which Texas Society of the American College of Osteopathic
21 Family Physicians (TxACOFP) has been guaranteed (in perpetuity) office space located at 1415
22 Lavaca Street in Austin, Texas, resulting in net cash gain to TOMA, then TOMA shall pay to the
23 TxACOFP 10% of the net cash gain.

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25 **HOD 2018**

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27 Approved as Amended